

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

25 JUNE 2019

PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

Conico Ltd (**Conico**) is undertaking a **non-renounceable pro-rata rights offer** to Conico shareholders to raise up to approximately \$1,005,023 (the **Offer**). **The Offer will be open to all Conico shareholders who are on the register as at 5.00pm WST on 10 July 2019 (the Record Date)** and who have a registered address in Australia or New Zealand.

Under the Offer, Conico will make an offer to all eligible shareholders of **two (2) fully paid ordinary Conico shares for every seven (7) fully paid ordinary Conico shares held as at the Record Date, at a price of \$0.01 per share.**

The anticipated Timetable* for the Offer is as follows:

Offer announcement	25 June 2019
Lodgement of disclosure document and Appendix 3B with ASX	5 July 2019
Notice sent to shareholders	8 July 2019
Ex date	9 July 2019
Record Date for determining entitlements	10 July 2019
Offer document despatched to eligible shareholders	15 July 2019
Closing date of the Offer	30 July 2019
Securities quoted on a deferred settlement basis	31 July 2019
Company notifies ASX of under subscriptions	2 August 2019
Issue Date	6 August 2019

The funds will be used towards continuing to progress the Mt Thirsty pre-feasibility study and for general working capital.

** - The above dates are indicative only and are subject to change.*



Aaron P Gates
Company Secretary