

**AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT**

**31 JULY 2018**

**PRO-RATA NON-RENONCEABLE RIGHTS ISSUE**

Conico Ltd (**Conico**) intends to undertake a fully underwritten **non-renounceable pro-rata rights offer** to Conico shareholders to raise approximately \$1,213,100 (the **Offer**). **The Offer will be open to all Conico shareholders who are on the register as at 5.00pm WST on 16 August 2018\*** (the **Record Date**) and who have a registered address in Australia or New Zealand.

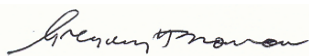
Under the Offer, Conico will make an offer to all eligible shareholders of **one (1) fully paid ordinary Conico share for every eight (8) fully paid ordinary Conico shares held as at the Record Date, at a price of \$0.03 per share, together with one (1) free attaching Conico option for every one (1) share issued under the Offer (each to acquire one fully paid ordinary Conico share at an exercise price of \$0.048 per share at any time up to and including 30 June 2021).**

The anticipated Timetable\* for the Offer is as follows:

Offer announcement	31 July 2018
Lodgement of disclosure document and Appendix 3B with ASX	7 August 2018
Notice sent to shareholders	9 August 2018
Ex date	15 August 2018
Record Date for determining entitlements	16 August 2018
Offer document despatched to eligible shareholders	20 August 2018
Closing date of the Offer	3 September 2018
Securities quoted on a deferred settlement basis	4 September 2018
Company notifies ASX of under subscriptions	6 September 2018
Issue Date	7 September 2018

The funds will be used towards funding the Mt Thirsty pre-feasibility study and for general working capital.

\* - *The above dates are indicative only and are subject to change.*



Gregory H Solomon  
Chairman