

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Conico LtdACN/ARSN 119 057 457**1. Details of substantial holder(1)**Name Mr Guy T Le Page ("GTLP")

ACN/ARSN (if applicable) _____

There was a change in the interests of the
substantial holder on 14 /12 /2015The previous notice was given to the company on 26 /11 /2009The previous notice was dated 25 /11 /2009**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	20,509,212	16.16%	36,532,654	13.47%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		See Annexure "A"			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		See Annexure "A"			

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

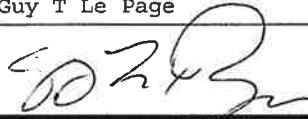
Name	Address
Mr Guy T Le Page	PO Box 154, West Perth, WA 6872

Signature

print name Mr Guy T Le Page

capacity

sign here



date 16 / 12 / 2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is **Annexure "A"** of one page referred to in **Form 604 Notice of Change of Interests of a Substantial Holder** lodged by Conico Ltd A.C.N. 119 057 457.

Changes in relevant interests

Date	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and Number of Securities	Person's Votes
04/03/2010	GTLP	Sale – Off-market	\$460,975	2,439,375	2,439,375
29/06/2010	GTLP	Purchase – Off-market	\$143,005	929,212	929,212
29/06/2010	GTLP	Purchase – Off-market	\$337,195	2,191,000	2,191,000
29/06/2010	GTLP	Purchase – Off-market	\$38,475	250,000	250,000
29/06/2010	GTLP	Purchase – Off-market	\$376,843	2,448,625	2,448,625
29/06/2010	GTLP	Sale – Off market	\$143,005	929,212	929,212
29/06/2010	GTLP	Sale – Off-market	\$1,089,708	7,080,625	7,080,625
28/06/2011	GTLP	Purchase – Off-market	\$48,973	1,224,313	1,224,313
28/06/2011	GTLP	Purchase – Off-market	\$127,128	3,179,444	3,179,444
28/06/2011	GTLP	Sale – Off-market	\$127,128	3,179,444	13,367,888
28/06/2011	GTLP	Sale – Off-market	\$97,945	2,448,625	2,448,625
03/01/2013	GTLP	Dilution upon issue of shares by Conico	N/A	14,654,524	14,654,524
22/05/2014	GTLP	Sale	\$6,574	939,245	939,245
14/10/2015	GTLP	Dilution upon issue of shares by Conico	N/A	13,715,279	13,715,279
25/11/2015	GTLP	Dilution upon issue of shares by Conico	N/A	13,715,279	13,715,279
14/12/2015	GTLP	Issue of shares as satisfaction for debt.	\$182,539	22,817,375	22,817,375

Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and Number of Securities	Person's Votes
GTLP	GTLP	GTLP	Direct	6,158,625	6,158,625
GTLP	G T Le Page Super Fund Account	G T Le Page Super Fund Account	Beneficiary	6,214,194	6,214,194
Navigator Australia Ltd	Navigator Australia Ltd	Navigator Australia Ltd	Beneficiary	8,034,835	8,034,835
BT Global Pty Ltd	BT Global Pty Ltd	BT Global Pty Ltd	Director & Shareholder	3,375,000	3,375,000
RM Capital Pty Ltd	RM Capital Pty Ltd	RM Capital Pty Ltd	Director & Shareholder	3,750,000	3,750,000
RM Corporate Finance Pty Ltd	RM Corporate Finance Pty Ltd	RM Corporate Finance Pty Ltd	Director & Shareholder	9,000,000	9,000,000



Guy T Le Page

Date: 16 December 2015