

**AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT**

**10 SEPTEMBER 2018**

**PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE**

The pro-rata non-renounceable rights offer (**Offer**) made to shareholders of Conico Ltd (**Conico**) who were on the register as at 5:00pm WST on 16 August 2018 pursuant to an offer document dated 7 August 2018 (**Offer Document**) which closed on 6 September 2018.

Conico gives notice of the shortfall subscriptions for the Offer as follows:

	<b>No. of New Shares</b>	<b>No. of New Options</b>	<b>Gross Proceeds (\$)</b>
Total number of securities offered	40,436,819	40,436,819	1,213,104.57
Securities accepted under the Offer	18,953,977	18,953,977	568,619.31
Additional securities placed under the Offer	2,644,222	2,644,222	79,326.66
Shortfall	18,838,620	18,838,620	565,158.60

The above figures are subject to none of the proceeds received by cheque being dishonoured between the time of this announcement and the allotment and issue of New Shares.

Conico reserved the right in the Offer Document to place any shortfall shares within three months after the closing date of the Offer at a price which is not less than the price at which the Shares were offered under the Offer.

Accordingly upon completion of issuing of the New Shares and New Options, the total amount raised will be \$647,945.97 (before the payment of the expenses of the issue).



Aaron Gates  
Company Secretary