

**AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT**

**30 SEPTEMBER 2020**

**PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE**

The pro-rata non-renounceable rights offer (**Offer**) made to shareholders of Conico Ltd (**Conico**) who were on the register as at 5:00pm WST on 7 September 2020 pursuant to an offer document dated 1 September 2020 (**Offer Document**) closed on 25 September 2020.

Conico gives notice of the shortfall subscriptions for the Offer as follows:

	<b>No. of New Shares</b>	<b>Gross Proceeds (\$)</b>
Total number of shares offered	146,018,934	2,044,265
Shares accepted under the Offer	91,031,611	1,274,443
Additional shares placed under the Offer	18,267,654	255,747
Shortfall shares	36,719,669	514,075

The above figures are subject to none of the proceeds received by cheque being dishonoured between the time of this announcement and the allotment and issue of new shares.

RM Corporate Finance Pty Ltd (**RM Corporate**) fully underwrote the Offer and as such Conico will now place all the shortfall shares with RM Corporate.

Accordingly upon completion of issuing of the new shares, the total amount raised will be \$2,044,265 (before the payment of the expenses of the issue).



Aaron Gates  
Company Secretary