

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

19 OCTOBER 2018

PLACEMENT

The directors are pleased to advise that they placed 6,666,667 fully paid ordinary shares (Shares) of Conico Ltd (Conico) and 6,666,667 CNJO options, each to acquire 1 Share at an exercise price of \$0.048 per Share at any time up to and including 30 June 2021 (Options) from the shortfall of the recent non-renounceable pro-rata rights offer (Offer), raising a further \$200,000 (before costs). This placement was at an issue price of \$0.03 per share (the same price that was offered to all shareholders under the recent Offer), with one free attaching Option per share to an investor to whom disclosure is not required in accordance with section 708 of the Corporations Act 2001 (“the Act”).

A 5% placement fee is payable on the funds raised.

This placement brings the total raised from the rights issue and subsequent placement of the shortfall to \$847,946.

Conico reserved the right, in the prospectus dated 7 August 2018 (Prospectus) for the Offer made to shareholders of Conico who were on the register as at 5:00pm WST on 16 August 2018, to place any Shares and accompanying Options, for which Conico did not receive valid acceptances within three months after the closing date (on 6 September 2018) of the Offer at a price which is not less than the price at which the Shares (and accompanying Options) were offered under the Offer.

The funds raised will be used in accordance with the use of funds in the Prospectus.



Aaron Gates
Company Secretary